

BUDGET SUMMARY COMPARISON

	2014-15	2015-16	2016-17				
	actual	adj budg	proposed	Notes			
Teacher Salaries	\$14,490,171	\$14,867,628	\$15,050,574				
Home Instruction	\$58,660	\$32,500	\$32,650				
Other instructional expenses	\$1,043,333	\$1,228,184	\$1,227,411	Supplies, svcs - includes iPad lease			
Special ed In-District Programs	\$3,983,192	\$4,285,150	\$4,540,368				
Basic Skills	\$237,547	\$226,053	\$218,885	Title I offsets costs			
Bilingual	\$138,518	\$142,145	\$146,327				
Co curricular	\$236,307	\$242,171	\$258,836	Salaries, supplies & svcs			
Athletics	\$1,014,598	\$1,075,901	\$1,082,421	Salaries, equipment & svcs			
Comm svc	\$5,849	\$8,219	\$8,235				
Tuition - Out of District	\$1,460,886	\$1,768,677	\$1,563,454	Spec ed & VoTech/Magnet			
Support svcs(211-223)	\$5,064,369	\$5,201,044	\$5,326,954	Health, library, guidance, CST,etc.			
Administration(230-252)	\$3,511,083	\$3,816,025	\$3,673,259	Supt Ofc, School Admin, Business Off & Technology			
Op/maint/ Ssecurity	\$3,433,048	\$3,259,457	\$3,282,122	Utilities, custodial, maintenance, grounds			
Transportation	\$1,604,803	\$1,703,522	\$1,840,735				
Employee Benefits	\$7,181,548	\$7,622,388	\$8,192,028	Soc. Security, pension, health benefits, workers comp.			
Total Current Expense	\$43,463,912	\$45,479,064	\$46,444,259	2.1%			
Equipment	\$89,912	\$82,793	\$67,574	Maint equip, bus & infrastructure upgrades			
Construction svcs	\$747,963	\$1,010,644	\$1,244,532	Building improvements/ROD grants			
Other capital	\$139,772	\$145,192	\$169,808	Prior year lease payments & state assessment			
Total Capital Expense	\$977,647	\$1,238,629	\$1,481,914	19.6%			
Summer school	\$57,816	\$71,325	\$60,000				
TOTAL GENERAL FUND	\$44,499,375	\$46,789,018	\$47,986,173	2.6%			
Special rev- State & Fed Grants	\$576,028	\$738,127	\$624,780	-15.4%			
Debt Svc	\$2,287,333	\$2,294,613	\$2,249,400	-2.0%			
TOTAL BUDGET	\$47,362,736	\$49,821,758	\$50,860,353	2.1%			



Budget Priorities

	Anticipated Cost	FTE Change
Addresses the curricular needs of the students		
Equipment purchases to address the next gen science standards	11,878	
Additional instructional time for students identified as needing more help	10,800	0.2
Increased world language and computer instruction at the Elementary Schools	32,400	0.4
Continuation of the reading program through grade 5		
Increased AP and Honors programs at GLHS - environmental science, music theory & world language	36,490	0.6
Introducing honors track in World Languages at CMS		
Special Ed		
Implementing an ABA class at CMS - allowing us to continue to educate students in-district	54,911	1.0
Providing additional support for the social & emotional needs of middle & high school students	152,867	1.5
Technology		
District-wide technology infrastructure upgrades	139,052	
Upgrading & replacing iPads used by GLHS students	479,180	
Continuing the 1-1 iPad initiative at the middle school, to 6th and 7th graders		
Increasing number of grade level iPad carts at the elementary schools		
Facilities		
Building improvements at the schools - taking advantage of ROD grants offered by the DOE	1,244,532	
Transportation/Maintenance		
Replacement of a 54 passenger bus, maintenance vehicle and grounds equipment	192,190	

CAPITAL BUDGET 2016/2017

EQUIPMENT BUDGET

MAINTENANCE EQUIPMENT

Vehicle Replacement	38,890	
Front End Loader	59,500	
		98,390

TRANSPORTATION EQUIPMENT

54 Passenger Bus	93,800	
		93,800

6 Catalyst 2960-X 48 GigE PoE for GLHS & CMS continued network updates	6	3,838		23,026
Thomas Hughes wired and wireless network update	1	37,908		37,908
Mountain Park wired and wireless network update	1	35,180		35,180
William Woodruff wired and wireless network update	1	36,121		36,121
PowerEdge R330 Rack Server (PowerSchool & Destiny Server)	2	3,409		6,818
				139,053

331,243 Total Equipment

67,574 Five Year Lease Payment

Note: iPads are included in the fund 11 instructional budget. We budgeted for the purchase of 970 iPads with a 3 year 0% lease from Apple.

CONSTRUCTION BUDGET

Projects Recommended by the Facilities Committee

	Total Cost	State Share	Budget Cost
GL			
Toilet Upgrades	219,000	87,600	131,400
CMS			
Toilet Upgrades	337,000	134,800	202,200
Roof Replacement	533,035	213,214	319,821
Boiler Replacement	583,747	233,499	350,248
Exhaust Fan Replacement	214,438	85,775	128,663
MKM			
Toilet Upgrades	187,000	74,800	112,200
TOTALS	2,074,220	829,688	1,244,532

PERSONNEL CHANGES

	POSITION	Additions	Reductions	Difference
MKM	K	0.5		27,456
MKM	Grade 1		1	(60,000)
Hughes	Grade 2	1		60,000
Elementary	IR	0.2	Increase Hours	10,800
	Spanish	0.2	Grade 2	10,800
	Computers	0.4	Grades 2 & 3	21,600
CST	ABA - CMS	1		54,911
	Resource Room - MKM		0.5	(30,000)
	Resource Room - CMS	1.5		92,867
	Resource Room - GLHS	1		60,000
	Secretary	0.4		19,521
CMS	Stipends - 4			(42,000)
	Staff		2	(118,356)
GLHS	Teacher - AP Env Science	0.3		18,245
	Teacher - AP Music	0.3		18,245
TOTALS		6.8	3.5	144,089

HEALTH BENEFIT PREMIUMS 2015/2016 SCHOOL YEAR

		Monthly Premium	Annual Premium	
Traditional Medical				
Single	24	\$1,228.66	\$14,743.92	\$353,854.08
P&C	4	\$1,844.96	\$22,139.52	\$88,558.08
H&W	34	\$2,346.66	\$28,159.92	\$957,437.28
Family	38	\$2,379.94	\$28,559.28	\$1,085,252.64
	100			\$2,485,102.08
POS				
Single	53	\$1,129.45	\$13,553.40	\$718,330.20
P&C	15	\$1,720.47	\$20,645.64	\$309,684.60
H&W	37	\$2,177.46	\$26,129.52	\$966,792.24
Family	85	\$2,208.24	\$26,498.88	\$2,252,404.80
	190			\$4,247,211.84
HealthSavingsAccount				
Single	0	\$921.03	\$11,052.36	\$0.00
P&C	0	\$1,394.14	\$16,729.68	\$0.00
H&W	0	\$1,759.99	\$21,119.88	\$0.00
Family	0	\$1,785.06	\$21,420.72	\$0.00
	0			\$0.00
Totals	290			
Dental Premiums				
PPO				
Single	78	\$49.30	\$591.60	\$46,144.80
Family	217	\$118.20	\$1,418.40	\$307,792.80
HMO				
Single	0	\$15.93	\$191.16	\$0.00
Family	5	\$43.05	\$516.60	\$2,583.00
	300			\$356,520.60
		Medical Total		\$6,732,313.92
		Dental Total		\$356,520.60
		Employee Contributions		-\$1,742,000.00
		Health Benefits Waiver		\$593,100.00
		Subtotal		\$5,939,934.52
		State Assessment		\$98,750.00
		Long Term Liability		\$110,459.00
		GRAND TOTAL		\$6,149,143.52

HEALTH BENEFIT PREMIUMS 2016/2017 SCHOOL YEAR

		Projected 10% increase	Monthly Premium	Annual Premium	
Traditional Medical					
Single	25		\$1,351.53	\$16,218.31	\$405,457.80
P&C	4		\$2,029.46	\$24,353.47	\$97,413.89
H&W	34		\$2,581.33	\$30,975.91	\$1,053,181.01
Family	38		\$2,617.93	\$31,415.21	\$1,193,777.90
	101				\$2,749,830.60
POS					
Single	54		\$1,242.40	\$14,908.74	\$805,071.96
P&C	15		\$1,892.52	\$22,710.20	\$340,653.06
H&W	37		\$2,395.21	\$28,742.47	\$1,063,471.46
Family	85		\$2,429.06	\$29,148.77	\$2,477,645.28
	191				\$4,686,841.76
HealthSavingsAccount					
Single	0		\$1,013.13	\$12,157.60	\$0.00
P&C	0		\$1,533.55	\$18,402.65	\$0.00
H&W	0		\$1,935.99	\$23,231.87	\$0.00
Family	0		\$1,963.57	\$23,562.79	\$0.00
	0				\$0.00
Totals	292				
Dental Premiums					
PPO Projected 8% Increase					
Single	79		\$53.24	\$638.93	\$50,475.31
Family	218		\$127.66	\$1,531.87	\$333,948.10
HMO					
Single	0		\$17.20	\$206.45	\$0.00
Family	5		\$46.49	\$557.93	\$2,789.64
	302				\$387,213.05
		Medical Total			\$7,436,672.36
		Dental Total			\$387,213.05
		Employee Contributions			-\$1,951,040.00 12% increase
		Health Benefits Waiver			\$598,100.00
		Subtotal			\$6,470,945.41
		State Assessment			\$110,000.00
		Long Term Liability			\$27,500.00 \$137,500.00
		GRAND TOTAL			\$6,608,445.41
					\$459,301.89 7%

NOTE: NJ State Health Benefits is projecting a 13% for next year

LEASE PURCHASE SCHEDULE

	Due Date	Amount Due	Principal	Interest
\$760,000 Apple Lease				
Paid In Full	9/1/2013	256,105.86	254,471.01	1,634.85
	9/1/2014	256,105.86	251,657.20	4,448.66
	9/1/2015	256,105.86	253,871.79	2,234.07

\$560,000 Fiber Optics

	9/1/2013	114,796.89	113,277.42	1,519.47
	9/1/2014	114,796.89	109,838.27	4,958.62
	9/1/2015	114,796.89	111,057.47	3,739.42
	9/1/2016	114,796.89	112,290.21	2,506.68
	9/1/2017	114,796.89	113,536.63	1,260.26

\$345,000 Tech, Equip, Textbooks

	7/30/2014	71,173.36	70,200.36	973.00
	7/30/2015	71,173.36	67,243.73	3,929.63
	7/30/2016	71,173.36	68,205.31	2,968.05
	7/30/2017	71,173.36	69,180.65	1,992.71
	7/30/2018	71,173.36	70,169.95	1,003.41

\$450,000 Textbooks, Bus, SS Curr, Technology

	10/15/2015	93,622.29	91,102.40	2,519.89
	10/15/2016	93,622.29	87,438.48	6,183.81
	10/15/2017	93,622.29	88,945.05	4,677.24
	10/15/2018	93,622.29	90,477.57	3,144.72
	10/15/2019	93,622.29	92,036.50	1,585.79

	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021
iPads	256,105.86	256,105.86	256,105.86					
Fiber Optics	114,796.89	114,796.89	114,796.89	114,796.89	114,796.89			
Textbooks, Buses		71,173.36	71,173.36	71,173.36	71,173.36	71,173.36		
Textbooks, Bus, Curr, Tech			93,622.29	93,622.29	93,622.29	93,622.29	93,622.29	
Bus, Maint Equip, Tech				67,574.00	67,574.00	67,574.00	67,574.00	67,574.00
iPads				136,565.00	136,565.00	136,565.00		
	370,902.75	442,076.11	535,698.40	483,731.54	483,731.54	368,934.65	161,196.29	67,574.00

9.7% Decrease

REVENUE PROJECTION - 2016/2017
Berkeley Heights Board of Education

General Fund	2014-15 Actual	2015-16 Budget	2016-17 Budget	Difference \$\$	%%
Budgeted Fund Balance - Excess Surplus	669,209	820,791	833,018	12,227	1.49%
Withdrawal from Capital Reserve	500,000		100,000	100,000	
Local Tax Levy	37,312,415	38,458,663	39,227,836	769,173	2.00%
Tuition	4,936,257	5,453,430	6,141,294	687,864	12.61%
Interest Earned on Capital Reserve Funds	3,118	4,200	4,850	650	15.48%
Rental Income	67,363	42,000	75,000	33,000	78.57%
Unrestricted Misc. Revenue	389,851	396,219	406,924	10,705	2.70%
State Aid	1,624,976	1,169,261	1,197,251	27,990	2.39%
TOTAL REVENUE	45,569,189	46,344,564	47,986,173	1,641,609	3.54%
Carryover Encumbrances	288,043	170,663			
Extraordinary Aid	305,210	273,791			
TOTAL ADJUSTED REVENUES	46,162,442	46,789,018			

DEBT SERVICE SUMMARY	
Tax Levy	1,608,376
Debt Service Aid	595,043
Debt Service Fund Balance	45,981
DEBT SERVICE TOTAL	2,249,400

Tuition Summary			
Mountainside	4,860,008	14,908 x 326 Students	
Resource Room	135,000		
Tuition Adjustment	299,797	(234,797 + 65,000)	
Tuition from Individ	114,000	30 Preschool	1 Regular Ed Student
DHH Tuition	732,489		
	6,141,294		

2015-16 Budget Tax Analysis

2/23/2016

School Year Comparison

	2015-16 taxes	2016-17 taxes	
General Fund	\$38,458,663	\$39,227,836	2.00%
Debt Service	\$1,695,547	\$1,608,376	-5.14%
Total	\$40,154,210	\$40,836,212	1.70%

Calendar Year Comparison

School Taxes (including debt service)	
2015 taxes	\$39,588,661
2016 taxes	\$40,495,211

2016 Calendar Year Tax

2nd half 15-16	\$20,077,105
1st half 16-17	\$20,418,106
	\$40,495,211

Ratables

1,769,461,520	2015 ratables
1,811,683,320	2016 ratables
42,221,800	increase

Tax Rate

0.022373282	2.236 2015 tax rate
0.022352257	2.235 2016 tax rate

Impact on Homeowner

2016	Average Home	\$310,200
2016 taxes		\$6,934
2015 taxes		\$6,940
Difference		-\$7

Ratable information and average home price supplied by Township Tax Assessor's Office