



# **2023-2024 Budget Discussion**

- **Board of Education Meeting •  
February 27, 2023**

# 2023 - 24 Budget Overview

## Tonight's Agenda

- Review the budget priorities
- Discuss budget revenues assumptions
- Provide details on discretionary expenditures
- Share highlights of the 2023 – 2024 Budget
- Review the budget timeline



# 2023 - 24 Budget Overview

➤ *District Goal 1: Culture and Climate- To promote and support a healthy and balanced environment for teaching and learning.*

• **Objective 1:** Focus on social-emotional learning and wellbeing to improve educational balance

• **Objective 2:** Examine, implement, and monitor block scheduling to improve student learning

• **Objective 3:** Continue to increase high school student access and evaluate middle school student access to courses and programs

# 2023 - 24 Budget Overview

➤ *District Goal 2: Teaching, Learning and Assessment - To promote a collaborative environment for teaching, learning and assessment that inspires creativity, innovation, and differentiation to support all learners.*

- **Objective 1:** Evaluate Visual and Performing Arts programming using data to make informed decisions.
- **Objective 2:** Identify standard alignment and provide curriculum access to staff and parents.
- **Objective 3:** Evaluate student courses, assessments, and student support programming using data to make informed decisions.

# 2023 - 24 Budget Overview

➤ *District Goal 3: Comprehensive Equity- To promote a culture of belongingness, equity, and access for all our students. By fortifying an inclusive instructional program and environment for learning.*

- **Objective 1:** Continue to evaluate and enhance curriculum through diversity, equity, and inclusion.
- **Objective 2:** Evaluate curricula and teaching practices through the development of School Based DEI Teams.
- **Objective 3:** Foster culturally responsive relationships by providing resources and learning opportunities to staff, families, and community stakeholders.

# 2023 - 24 Budget Overview

## ~ Board Goals ~

***Board Goal 1:*** To review the district legal expenses and evaluate the structure of the legal services.

***Board Goal 2:*** To support the sustainability of our facility infrastructure and the implementation of the long-range facilities plan.

***Board Goal 3:*** To develop the roles and responsibilities for the new structure of the Board's committees.

# 2023 - 24 Budget Overview

## ➤ *Curriculum and Instruction (District Goals 1, 2, & 3)*

- Curriculum alignment to the NJ Student Learning Standards
- Curriculum & articulation to support equity & diversity goals
- Professional development and resource materials

## ➤ *Capital (Board Goal 2)*

- Maintenance priorities
- Long-range facilities plan (referendum planning)

## ➤ *Enrollment Changes*

- Grade level/program fluctuations
- Additional Special Education sections



# 2023 - 24 Budget Overview

## ➤ *Personnel*

- Meeting salary and benefits obligations
- Increased staffing needs (District goals 1&2)

## ➤ *Transportation*

- Driver shortages
- Escalating route costs

## ➤ *Technology*

- Supporting the infrastructure
- Equipment replacement schedules





# 2023 - 24 Budget Overview

## Revenue Assumptions

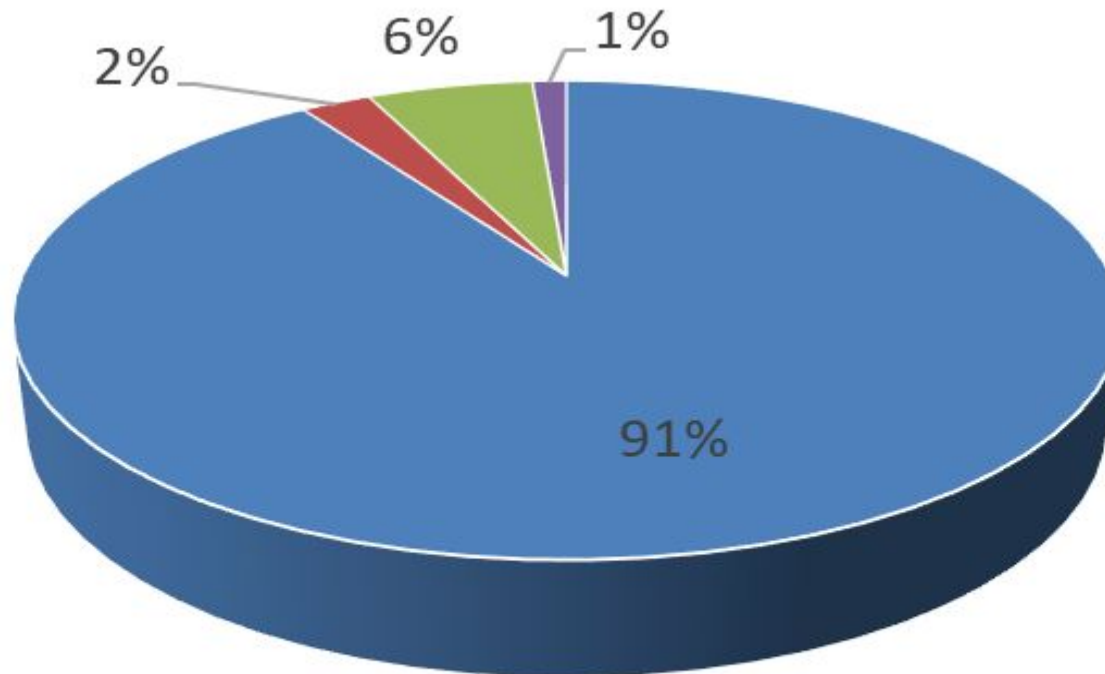
- State aid for 2023 -24 remains at same level as 2022-23. (State aid to be announced March 2)
- Budgeted fund balance from 2021-22 audit: \$2,541,487.
- Local taxes will increase 2% plus amount available from health waiver.
- Capital reserve withdrawal for potential ROD grant projects

# Revenue Assumptions 2023-2024

Revenue Source	Budgeted 2022-23	Projected 2023-24	Additional Revenue
Operating Budget Local Tax Levy	92,137,785	95,159,762 (2% tax levy cap plus \$1,179,222 health waiver)	3,021,977
State Aid	6,002,303 (incl. \$500,000 ex aid)	6,002,303 (incl. \$500,000 ex aid)	0
Budgeted Fund Balance	2,242,000	2,541,487	299,487
Tuitions	175,000	175,000	0
Facility Rentals	65,000	65,000	0
Subscription Bus	600,000	800,000	200,000
Miscellaneous	192,667	175,100	(17,567)
Reserve Funds, Add'l BFB	800,000 (Add'l Fund Balance)	Capital Reserve for ROD Grants	(800,000)
<b>Total Revenue</b>	<b>102,214,755</b>	<b>104,918,652</b>	<b>2,703,897</b>

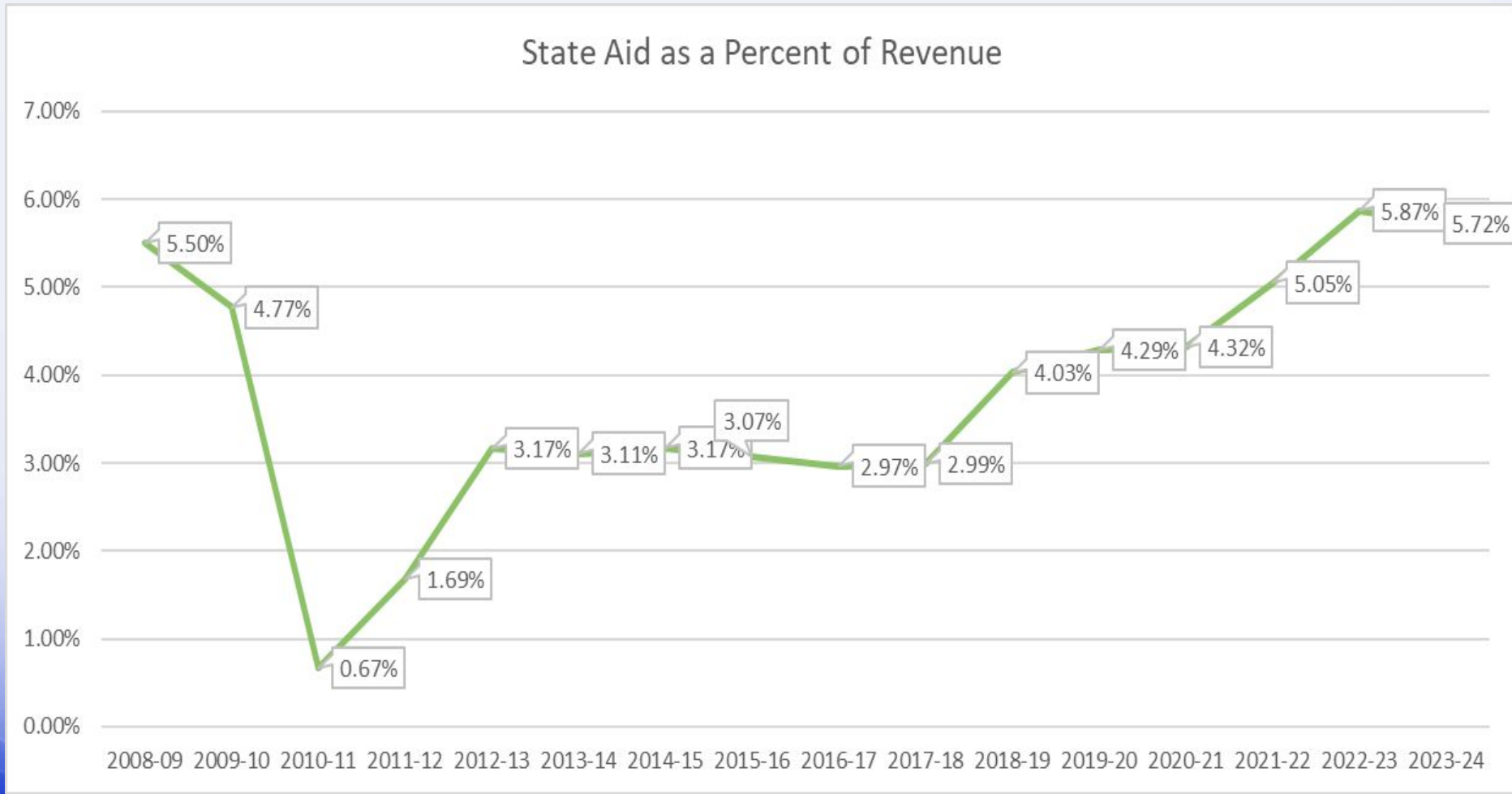
# 2023 - 24 Budget Overview

Revenue realities to keep in mind:



■ tax levy ■ budgeted fund balance ■ state aid ■ other

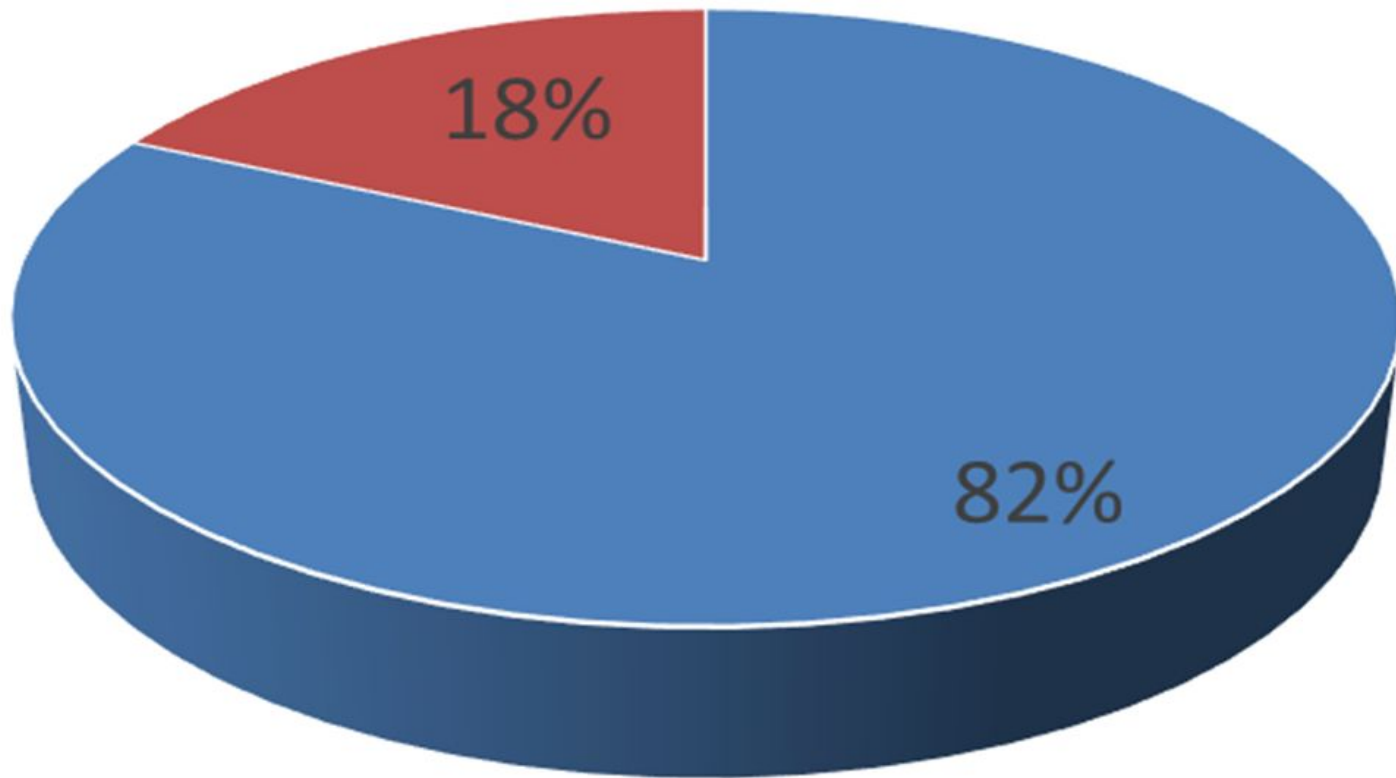
# 2023 - 24 Budget Overview



# Fixed vs. Non-Personnel/Other Costs 2023 – 24 Budget

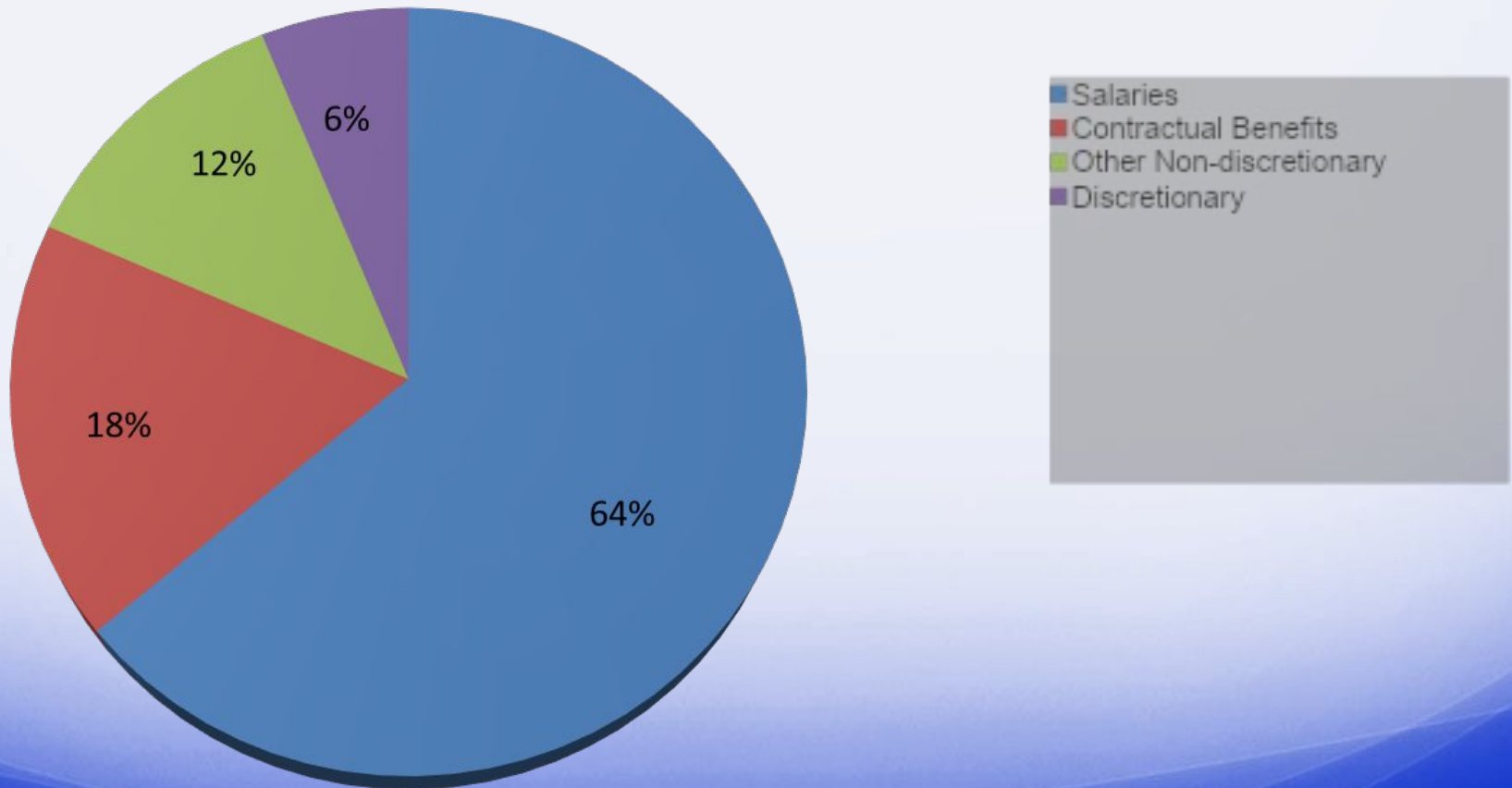
Salaries & Benefits

Non-Personnel/Other



# 2023 - 24 Budget Overview

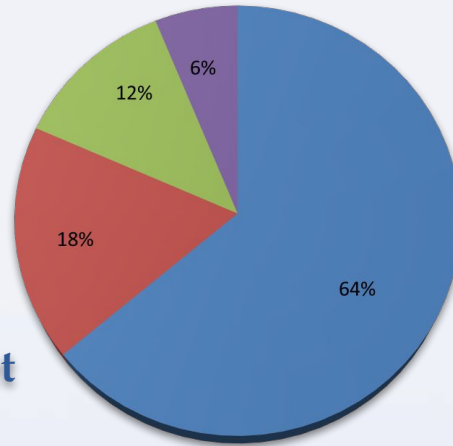
Fixed/Non-Discretionary vs Discretionary Costs



# 2023 - 24 Budget Overview

## Non-Discretionary (12%)

- Transportation
- OOD tuitions
- Utilities
- ESIP lease payment
- B&G operating budget
- Technology leases
- MAA/MEA tuition reimbursements
- Total: \$12,869,454



## Discretionary (6%)

- Curriculum & Instruction
- HR
- Athletics
- Information & Technology
- Program resources
- School supply budgets
- Professional Development
- Professional Services
- Total: \$6,537,691

# 2023 - 24 Budget Overview

## The Road to a Balanced Budget

- Staffing Alignment to Enrollment/Programs
- Exploring revenue assumptions
- Consider available ESSER Funds
- Capital/maintenance planning



# 2023 - 24 Budget Overview

- Governor's Budget Address: February 28
- State Aid Calculations by March 2
- Deadline to submit the Preliminary Budget: March 20 (approval at March 13<sup>th</sup> BOE meeting)
- County Review, Discussion & Approval
- Public Hearings: April 24<sup>th</sup> – May 8<sup>th</sup> (Scheduled for April 24<sup>th</sup> BOE meeting)
- Deadline to adopt 2023-24 Budget: May 15<sup>th</sup>



# INQUIRIES